

2023 FORUM SERIES

BEYOND SELF-CENTEREDNESS: IS ECONOMICS BUILT ON THE RIGHT FOUNDATION?

by Peter Martin AM

If people are compassionate, where does that leave economics?

Economics is built on the assumption of a "rational economic man," a being that is said to make decisions solely on the basis of maximising "utility".

But there's an awful lot of evidence that people aren't like that, being generous to others in ways that couldn't possibly advance their own interests, and being prepared to harm their own interests rather than be party to arrangements they don't think are fair.

It has sparked debates in economics about how much the profession will have to change to incorporate reality, or whether it should.



Peter Martin AM

Peter Martin is a member of the Holy Cross Anglican Church at Hackett and is and Business and Economy Editor of *The Conversation*.

A former Commonwealth Treasury official and former economics editor of *The Age*, he has reported economics since 1985.

Peter was the ABC economics correspondent from 1985 to 2002 reporting for the flagship programs, AM and PM.

He was made a Member of the Order of Australia (AM) in 2019 for significant service to multi-platform and print media as an economics journalist.

TUESDAY 21 FEBRUARY 7:00 PM

Forum Chair: Mr Clive Rodger, Chair, Christians for an Ethical Society



CHAMBERS PAVILION, AUSTRALIAN CENTRE FOR CHRISTIANITY AND CULTURE

Blackall Street (corner of Kings Ave) Barton

The forum will seek to encourage discussion from the floor. A donation would be appreciated. Christians for an Ethical Society is an autonomous mainstream Christian organisation.

Contact: Ann Skamp – secretary@ces.org.au www.ces.org.au Supported by:

